

Sachin Agrawal & Gupta
Chartered Accountants



To,
The Executive Officer
Nagar Palika Parishad
Behraich, Uttar Pradesh

Respected Sir,

Sub: Submission of Balance Sheet and related data under Double Accounting System for the Financial Year 2016-17.

With reference to your assignment no. memo/N.P.P.Bah./2016 we are hereby submitting the Balance Sheet, Income & Expenditure and Receipts & Payment of the Nagar Palika Parishad as per Double Accounting System for the financial year ending on 31st March 2017. We are also submitting the data as prepared under Double Accounting System. The balance sheet and related statements has been prepared on the basis of documents and information provided to us.

We confirm that the work has been done in accordance with the agreement made in respect of the letter number as mentioned above.

I hope you find the work that has been done by us to be satisfactory. We are also submitting the copy of the bill for the relevant financial year as per the rates that has been decided in the agreement.

We also do hereby request you to kindly acknowledge receipt of the relevant documents and data with the bill as attached herealong.

For & on behalf of

Sachin Agrawal & Gupta

Chartered Accountants

CA. Nitesh Mishra

(Partner)





CHARTERED ACCOUNTANT'S REPORT

We have prepared the attached Receipts & Payments Account of **Nagar Palika Parishad Bahraich** maintained as per the '**Double Accounting System**' and the attached Income & Expenditure account along with the Balance sheet for the year ended on 31st March 2017.

These financial statements are the responsibility of the Nagar Palika Parishad. Our responsibility is to compile these financial statements based on our accounting.

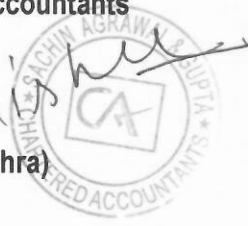
1. We conducted our accounting in accordance with accounting standards generally accepted in India. Those standards require that we plan and perform the accounting and obtain a reasonable assurance about whether the financial statements are free of material misstatement(s). Work of Field Level Consultant includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our report provides a reasonable basis of our opinion.
2. Further to our comments in the annexure referred to in paragraph 1 above :-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our accounting.
 - b) The Balance sheet and Income & Expenditure account dealt with by this report are in agreement with the books of accounts.

For: Sachin Agrawal & Gupta

Chartered Accountants


(CA. Nitesh Mishra)

Partner



RECEIPTS & PAYMENTS ACCOUNT

Name of the ULB

BAHRAICH (UTTAR PRADESH)

Receipts & Payments Account for the period from 01.04.2016 to 31.03.2017

Particulars	Amount	Particulars	Amount
Opening balances			
Cash			
Bank	5,79,36,114		
Sub Total	5,79,36,114		
Operating Receipts		Operating Payments	
Tax Revenue	1,25,49,299	Establishment Expenses	1,07,55,779
Assigned Revenue & Compensations	-	Administrative Expenses	16,54,40,819
Rental Incomes from Municipal Properties	-	Operations & Maintenance	2,75,30,156
Fees & User Charges	96,30,975	Interest & Finance Charges	-
Sale & Hire Charges	18,77,492	Programme Expenses	-
Revenues , Grants , Contribution and Subsidies	29,87,79,156	Grants, Contributions & Subsidies	-
Income from Investments	-	Stock in hand	9,32,420
Interest Earned	33,68,043		
Other Income	15,38,708		
Sub total	32,77,43,673	Sub total	20,46,59,174
Non Operating Receipts		Non Operating Payments	
Secured Loans	-	Other Payables	1,42,83,198
Unsecured Loans	-	Refunds payable	-
Deposits	-	Repayment of secured and unsecured Loans	-
Grants & Contribution for Specific Purposes	-	Deposits received	-
Deposit Works	-	Purchase of Fixed Assets	43,34,019
Advance collection for Revenues	-	Capital Work in Progress	9,10,37,845
Loans & Advances to Employees	-	Deposit Works	-
Other Loans & Advances	1,42,83,198	Investment - General Fund	-
Sale Proceeds from Assets	-	Investments- Other Fund	-
Realisation of Investments	-	Loans, Advances & Deposits	-
		Prepaid Expenses	-
		Deposit With External Agencies	-
Sub total	1,42,83,198	Sub total	10,96,55,062
Closing Balances			
b. Cash & Bank Balances	8,56,48,749		


As per our accountants report of even date

For: Sachin Agrawal & Gupta

Chartered Accountants

CA. Nitesh Mishra
(Partner)

For: Nagar Palika Parishad, Bahraich


(Executive Officer)
Executive Officer
Municipal Board
Bahraich

INCOME & EXPENDITURE STATEMENT

Name of the ULB

BAHRAICH (UTTAR PRADESH)

Income & Expenditure Statement for the period from

01.04.2016 to 31.03.2017

	Head of Accounts 1	Schedule No. 2	Amount 3
Tax Revenue		I-1	1,39,57,782
Assigned Revenues and Compensations		I-2	-
Rental Income from Municipal Properties		I-3	-
Fees & User charges		I-4	96,30,975
Sale & Hire charges		I-5	18,77,492
Revenue Grants, Contributions and Subsidies		I-6	29,87,79,156
Income from Investments		I-7	-
Interest earned		I-8	33,68,043
Other Income		I-9	15,38,708
A TOTAL INCOME			32,91,52,156
Establishment expenses		I 10	1,07,55,779
Administrative expenses		I-11	16,54,40,819
Operations & Maintenance		I-12	2,75,30,156
Interest & Finance Expenses		I-13	-
Programme Expenses		I-14	-
Revenue Grants, Contributions & subsidies		I-15	-
Provisions & Write Off		I-16	-
Miscellaneous Expenses		I-17	-
Depriciation			-
B TOTAL EXPENDITURE			20,37,26,754
A-B	Gross Surplus/(Deficit) of Income over Expenditure before Prior Period Items		12,54,25,402
	Add : Prior period items	I 18	-
	Gross Surplus/(Deficit) of Income over Expenditure after Prior Period Items		12,54,25,402
	Less : Transferred to Reserve Funds		-
Net Balance being Surplus/Deficit carried over			12,54,25,402

As per our accountants report of even date

For: Sachin Agrawal & Gupta

Chartered Accountants

CA. Nitesh Mishra
(Partner)



For: Nagar Palika Parishad, Bahraich

(Executive Officer)
Executive Officer
Municipal Board
Bahraich

BALANCE SHEET

Name of the ULB

BAHRAICH (UTTAR PRADESH)

Statement of Affairs for the period

01.04.2016 to 31.03.2017

Description of Items	Schedule No.	Amount
<u>Liabilities</u>		
Reserves & Surplus		
Municipal Fund (Corpus / Capital Fund)		1,17,06,60,625
Earmarked Funds		-
Reserves		12,54,25,402
Grants , Contribution for specific purposes		-
Total Reserves & Surplus		1,29,60,86,027
<u>Loans</u>		
Secured Loans		-
Unsecured Loans		-
Total Loans		-
<u>Current Liabilities and Provisions</u>		
Deposits received		24,666
Deposit works		-
Other Liabilities		1,02,54,891
Provisions		-
Total Current Liabilities and Provisions		1,02,79,557
Total Liabilities		1,30,63,65,584
<u>Assets</u>		
Fixed Assets		
Fixed Assets - Gross Block		71,41,57,737
Net Block		-
Capital Work-in-Progress		45,89,97,669
Total Fixed Assets		1,17,31,55,406
<u>Investments</u>		
Investments – General Fund		44,56,534
Investments – Other Funds		-
Total Investments		44,56,534
<u>Current Assets, Loans and Advances</u>		
Stock-in-hand (Inventories)		1,10,85,107
Sundry Debtors (Receivables) – Gross amount outstanding		3,18,69,121
Less: Accumulated Provisions outstanding against Debtors		-
<i>Net amount outstanding</i>		3,18,69,121
Prepaid expenses		-
Cash & Bank Balances		8,56,48,749
Loans, Advances and Deposits		1,50,667
Less: Accumulated Provisions against Loans, Advances and Deposits		-
<i>Net amount outstanding</i>		1,50,667
Total Current Assets, Loans and Advances		12,87,53,643
Other Assets		
Miscellaneous Expenditure to be written off		-
Total Assets		1,30,63,65,584

As per our accountants report of even date

For: **Sachin Agrawal & Gupta**

Chartered Accountants

CA. Nitesh Mishra
(Partner)

For: Nagar Palika Parishad, Bahraich


Executive Officer
(Executive Officer)
Municipal Board
Bahraich

Notes on Accounts

Significant Accounting policies

i. Basis of Accounting

The financial statements have been prepared on a going concern basis under the double entry, accrual basis of accounting.

ii. Recognition of revenue

Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due. Property tax is accrued at the beginning of the year. Rental income is accrued as and when it becomes due as per the terms of the rental agreement. Interest and penalties on late collection of dues are accounted on cash basis.

Provision has not been maintained for doubtful receivables since bifurcation of such amount has not been done.

iii. Recognition of expenditure

Administrative expenses to the extent of the Salaries, allowances and statutory deductions have been recognized on accrual basis at the end of each month. Outgo towards contributory pension fund has been accounted as and when the salary expenditure is accrued.

Expenditure on works has been accounted on receipt and admission of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.

iv. Fixed assets and depreciation

Fixed assets are shown at historical cost. No depreciation has been provided on the assets. Value of fixed assets has been taken as per Balance Sheet of



31.03.2010. Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.

No revaluation of fixed assets has been undertaken during the year.

v. Interest on borrowings

Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts. Interest on general borrowings is charged to the income and expenditure account.

vi. Grants

General Grants towards revenue expenditure received prior to the incurring of expenditure shall be treated as liability till such time that expenditure is incurred.

Specific grants towards revenue expenditure received prior to the incurring of expenditure shall be treated as liability till such time that expenditure is incurred.

Grants received and receivable in respect of specific revenue expenditure shall be recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.

Specific Grants received towards capital expenditure shall be treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability shall be treated as a capital receipt and shall be transferred from respective Grant Account to the Capital Contribution.



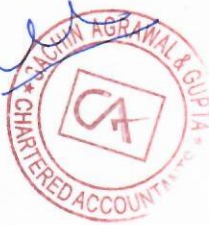
NAGAR PALIKA PARISHAD, BAHRAICH
BUDGET VARIANCE SHEET
(For the F.Y. ending on 31st Mar, 2017)

S.No	INCOME	Budget	Actual	Variance
1	State Commission	3,000.00	2,443.98	18.53%
2	13th Vitty Aayog	1,100.00	475.42	56.78%
3	Revolving Fund (New Savera Nagar Vikas Yojna) / City Road Repairing	3,200.00	-	100.00%
4	BRGF	-	-	#DIV/0!
5	Stamp Fee	200.00	77.06	61.47%
6	Vikas Fee	100.00	-	100.00%
7	Misc. Receipt	130.00	38.78	70.17%
8	Income From Own Resources (house Tax, Water Tax, Water Dues Etc.)	404.60	151.96	62.44%
9	Swacch Bharat Mission	-	22.58	#DIV/0!
10	Amrit Mission	-	47.22	#DIV/0!
	Total	8,134.60	3,257.00	
	Opening Balance	677.68	677.68	
	Grand Total	8,812.28	3,934.68	
	EXPENSES			
1	Salary Expenses	2,036.03	1,687.95	17.10%
2	Administrative Salary	125.00	72.32	42.14%
3	Road Light	2,360.00	74.06	96.86%
4	Development	2,950.00	1,005.44	65.92%
5	Water Supply	95.00	29.22	69.24%
6	Cleaning	274.00	123.05	55.09%
7	Misc. Exp. (Civil Services & Computerization)	100.00	93.79	6.21%
8	Swacch Bharat Mission	-	17.97	#DIV/0!
9	Amrit Mission	-	30.18	#DIV/0!
	Total	7,940.03	3,133.98	
	Closing Figure	677.68	800.71	
	Grand Total	8,617.71	3,934.68	

For & On Behalf of
M/S Sachin Agrwal & Gupta
Chartered Accountants

For: Nagar Palika Parishad, Bahraich


CA. Nitesh Mishra
(Partner)




(Executive Officer)
Executive Officer
Municipal Board
Bahraich